

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

2020-2021 FISCAL YEAR
PROPOSED BUDGET

SUBMITTED FOR CONSIDERATION:
August 10, 2020

2020-2021 Board of Trustees

Dusty Autrey, President
Clay Schoolfield, Vice President
Judd McCutchen, Secretary
Debbie Timmermann

John Rodgers
Kim Kriegel
Melissa Starnater



Dr. Bonny Cain, Superintendent
411 N Gibson St, Waxahachie, TX 75165
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Waxahachie
Independent School District

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July 31, 2020

Board of Trustees
Waxahachie Independent School District
Waxahachie, TX 75165

Dear Trustees,

I am pleased to submit the respective budgets that follow this letter for the Waxahachie Independent School District's upcoming fiscal year beginning September 1, 2020 and ending August 31, 2021. These budgets are presented in accordance with the requirements of Texas Education Code Chapter 44, section 44.002.

Annually, the Board of Trustees must review and approve the budgets for the General Fund, Debt Service Fund, and Child Nutrition Fund at the fund and function level before the beginning of the fiscal year for which they were prepared to be in compliance with TEC §44.002 - §44.004. The following budgets presented for adoption meet the requirements established by Statute.

Through the hard work, dedication and collaboration of board members, district administrators and staff, the attached budgets for the General Fund, Debt Service Fund and Child Nutrition Fund have been prepared based upon the school finance provisions adopted by the 86th Legislature, Regular Session and all applicable grant provisions.

The 2020-2021 fiscal year is going to contain a significant number of unknowns that could cause the actual results to vary significantly from the original budget. Shifting economic conditions, a looming legislative session, and uncertainty in a pandemic are all leading to a conservative approach when preparing this fiscal budget and should weigh heavily in all decisions when modifying this fiscal plan.

We appreciate the support of the Board, the community, and the staff who all work together to ensure the best education for our students. It is because of this that Waxahachie ISD is an award-winning District with a reputation for "Excellence in Education".

Respectfully submitted,

Ryan Kahlden, RTSBA
Assistant Superintendent of Business and Finance

Executive Summary – General Fund

The main operating fund, or General Fund, is the primary source of funds to sustain the ongoing daily operations of Waxahachie ISD. The two primary sources of revenues for the general fund are local revenues and state revenues. Expenses from this fund cover most of the ongoing operations of the District, including athletics, fine arts, instruction, insurance, maintenance, professional development, salaries and benefits, supplies, technology and transportation.

The 2020-2021 budget was based on a projected enrollment of 9,981 students; 4,494 elementary students across 10 campuses and 5,493 secondary students across 6 campuses. This is an expected increase of 5.3% from our 2019-2020 snapshot enrollment total of 9,481 students, per our most recent demographic study.

Our expected average daily attendance (ADA) for the 2020-2021 school year is 9,309.439 students, an expected increase of 4.50% from our ending 2019-2020 ADA of 8,908.554.

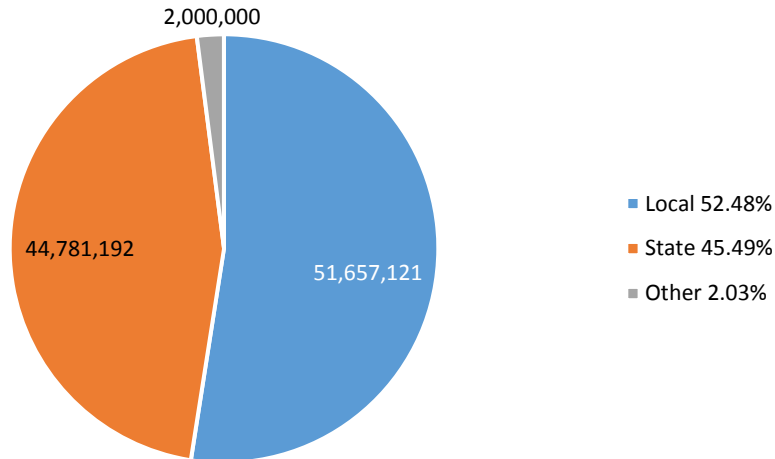
General Fund Revenues

The two primary sources of General Fund revenues in Waxahachie ISD come from local revenues and state revenues. Local revenues include sources such as, property taxes, athletic revenues, insurance proceeds, proceeds from the sale of property, investment earnings, and other miscellaneous revenues. Local revenue sources account for approximately 52.48% of the total general fund revenues. State revenues are earned through student attendance (ADA) and make up approximately 45.49% of total general fund revenues. Approximately 2.03% of general fund revenues are earned from federal sources through the School Health and Related Services (SHARS) program.

The two main components of state funding are (1) students in attendance and (2) local property values. The students in attendance component is made up of various weights and averages based on the PEIMS information of each student and how often they are present for school. This information is an educated guess each year until actual attendance data is calculated at the end of the school year and submitted to the State.

The changes to the state funding formulas enacted by the 86th Legislative session reach far and wide. Where the property values included in the funding formula use to be prior year values, the new models call for the use of current values. There were also many changes, additions, and deletions to special program funding beginning with the 2019-2020 school year. At the time of the publishing of this book, we do not have official confirmation from TEA on our Tier I Maximum Compressed Tax Rate (MCR) which could effect our local revenues and state revenues once approved by TEA.

Budgeted General Fund Revenues \$98,438,313



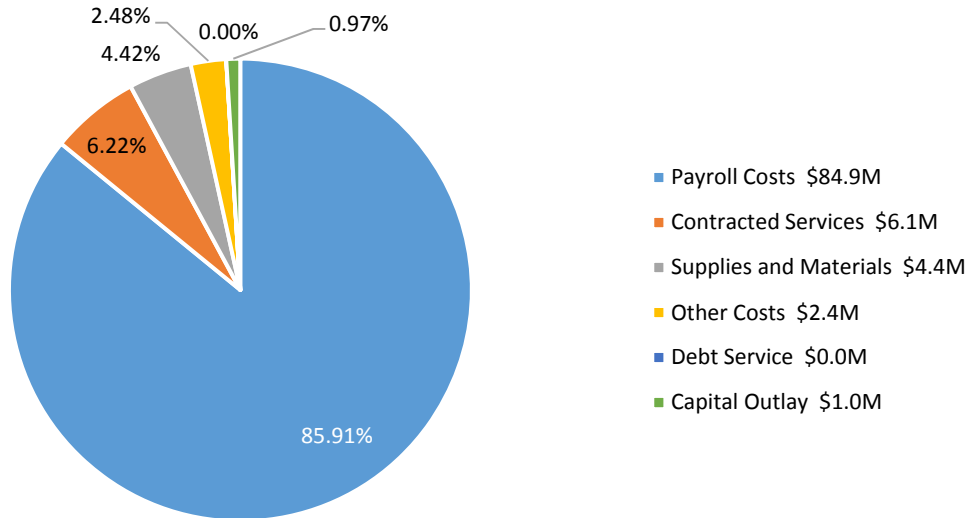
General Fund Budgeted Revenue Highlights:

- Property taxes are budgeted at \$49.9MM, a \$1.1MM, or 2.25% increase from the 2019-2020 fiscal year. Information from the Ellis County Appraisal District shows property values, including new additions, increasing approximately 13.04%, but with changes enacted by the 86th Texas Legislature, the District will be proposing a lower tax rate for the 2020-2021 fiscal year. This change in proposed rate will reduce the gain in revenues from property taxes expected to be realized by the District.
- State revenue is budgeted to be \$44.7MM in the 2020-2021 fiscal year, a \$1.0MM or 2.4% increase as a result of changes to the state funding formula enacted by the 86th Texas Legislature. Budgeted state revenue includes an intentional reduction of 5% to restrain spending before the next legislative session to begin in January 2021.

General Fund Expenditures

The general fund expenditure budget for the 2020-2021 fiscal year is \$98,698,378. The state requires school districts to follow the Financial Accountability System Resource Guide when classifying these expenditures. The six major object categories are: payroll costs, professional and contracted services, supplies and materials, other operating costs, debt service costs, and capital outlay.

General Fund Expenditures by Major Object



PAYROLL COSTS (6100 – 6199)

Consistent with most districts in the State of Texas, the payroll and related benefits budget for Waxahachie ISD is greater than 80% of our budget. For the 2020-2021 school year, payroll costs are estimated to be approximately \$84.9MM, which is an 6.81% increase from 2019-2020 payroll costs. Currently, payroll costs are estimated to be approximately 86.08% of the 2020-2021 general fund budget. This percentage is a little high compared to the more accepted range of 80-85% of the budget and should every effort should be made to reduce this to 80% in the coming fiscal years. With the opening of Simpson Elementary in the 2020-2021 fiscal year, this percentage will be a little higher as the enrollment increases.

Certified teachers, librarians, and nurses are paid in accordance with the minimum salary requirements established by the Texas Legislature. All teachers, librarians, counselors, and nurses are paid on a fixed step schedule, as approved by the school board. Last year, the administration proposed moving the starting pay on this scale to \$51,000 per year. In addition, the administration proposed a \$500 increase in pay for each step on the scale years 1-4, a \$1,500 increase to the step in year 5, and a \$600 increase in pay for each step beyond year 5. Employees on the teaching pay scale will be seeing a step increase this year with no additional adjustments to the scale being proposed.

Waxahachie ISD has three additional pay scales for employees; each scale having its own proposed pay increase. There are no proposed increases in pay or adjustments to the scales being proposed for the 2020-2021 fiscal year due to a lack of resources.

The Board of Trustees has approved 70 new positions to be utilized across the District for the 2020-2021 school year. These positions will have an impact on both elementary and secondary campuses, but the majority of these positions will be devoted to improving student outcomes across all campuses.

Looking forward to next year – While in the middle of the COVID-19 pandemic, the district used up all of the budgeted surplus in the 2019-2020 fiscal budget and also utilized available fund balance, to purchase technology devices for students to continue learning remotely while the physical buildings were ordered closed by the Governor. The budget being presented this year has a beginning deficit of approximately \$560,000 when accounting for all new staff positions, increased costs, and contingencies. Every attempt should be made to limit non-essential expenditures in the 2020-2021 fiscal year as local revenue constrains have been enacted by HB 3 from the 86th legislative session and there will be minimal opportunities to add to fund balance in the coming fiscal years without legislative changes.

PROFESSIONAL AND CONTRACTED SERVICES (6200 – 6399)

After payroll costs, professional and contracted services make up the next most significant category of expenditures for Waxahachie ISD. At approximately 6.24% of all expenditures, professional and contracted services encompass a wide array of services that keep the district operating. These services include audit services, legal services, contracted professional services through Region 10 for occupational and physical therapies, audiological services, and most significantly utility services to each campus.

Currently, utility services comprise approximately 25.32% of the budget for all professional and contracted services – accounting for approximately 1.58% of the total expenditure budget within the general fund. During the 2019-2020 school year, the District executed an agreement on a lower electric rate that will begin in December 2020 which should provide savings of at least \$40,000 annually based on current consumption.

SUPPLIES AND MATERIALS (6300 – 6399)

The next most significant expenditure category is supplies and materials, which account for approximately 4.42% of the total general fund expenditure budget. The supplies and materials category is used to equip our students and staff with the materials they need to be successful. From textbooks and classroom curriculum materials to vehicle fuels, this category includes testing supplies, reading intervention materials, office supplies, and maintenance and transportation supplies and materials.

OTHER OPERATING COSTS (6400 – 6499)

The category of other operating costs includes the items that have not previously been described, property and casualty insurance, student and staff travel and meals, election worker costs, dues and fees, and other miscellaneous operating costs.

The most significant category within this group is property and casualty insurance, which accounts for approximately 39.96% of all other operating costs. We are anticipating premium rate increases of approximately 17%.

DEBT SERVICE (6500 – 6599)

As a result of the Tax Ratification Election (TRE) approved by the taxpayers in September 2014, Waxahachie ISD uses surplus general fund assets (fund balance) to supplement annual debt service payments from the Debt Service Fund. These payments originally were budgeted to be \$3.9M annually but have been steadily reduced to approximately \$2.0M annually due to property value growth. This year, we anticipate the Interest and Sinking fund will be able to support all debt service requirements of the District.

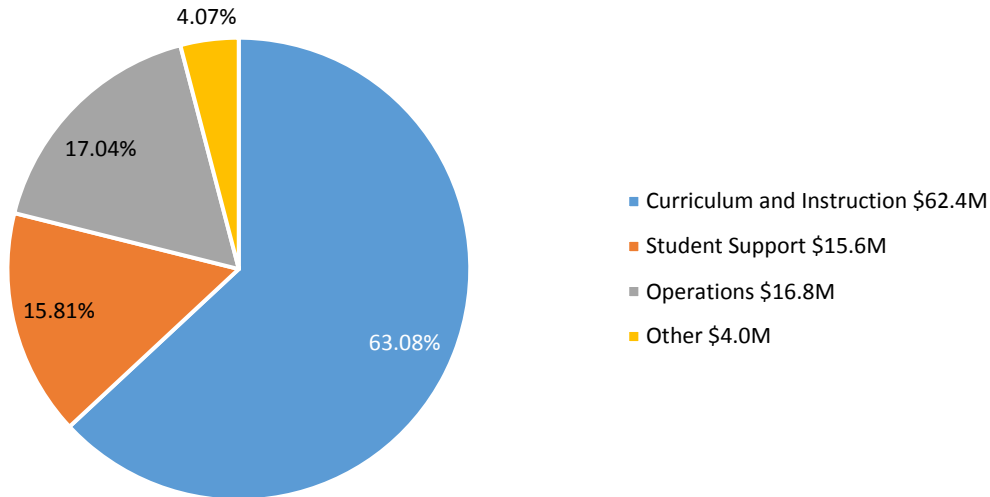
CAPITAL OUTLAY (6600 – 6699)

The last major category of expenditures is capital outlay. These are funds that are used to purchase goods that have an individual value, or are combined with other items to have a combined value, greater than \$5,000 and a useful life over more than one year. Capital outlays cover many different types of purchases: land acquisition and improvements, building construction and improvements, furniture and fixtures, vehicles, and other equipment. Within the budget for capital outlays, there is \$500,000 that is set aside annually to renovate/refresh a campus. This is allocated on a rotational basis as needs arise. Other district initiatives within the capital outlay category are campus playground improvements, digital signage, and athletic field renovations and improvements.

EXPENDITURES BY FUNCTION

School districts are required to budget expenditures by function and the budget must be approved at the fund and function level, at a minimum.

General Fund Expenditures by Functional Category



SUMMARY OF EXPENDITURES

The main driver of all Waxahachie ISD expenditures is student success. The commitment to delivering quality instruction utilizing available technology and delivery methods is evident in not only payroll costs, but also in the amount of expenditures budgeted to instruction and student support.

Within a district that is growing at the pace that Waxahachie ISD is currently experiencing, there will always be the need for additional personnel. Between the human resources department and business office, we try to identify the most pressing needs to address related to personnel and bring only those needs to you for consideration. Fiscal year 2018-2019 saw the implementation of campus staffing formulas that should help to further streamline campus personnel requests in future years.

In addition to hiring new personnel, the human resources department works hard to ensure that all our employees feel valued through competitive salaries and benefit packages. The curriculum department strives to ensure the most current and relevant materials are available for our students, while the facilities and support service departments provide safe and clean learning environments and the transportation needed to experience these environments.

Waxahachie ISD has been recognized by the State of Texas with the Transparency Star Award for traditional finances. This award highlights our commitment to transparency and providing relevant information to the taxpayers.

FUND BALANCE

Fund balance is the accumulation of unspent funds from previous fiscal years. It is essential that governments maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls, unanticipated expenditures, and emergency capital needs) and to ensure stable tax rates. Fund balance levels are a crucial consideration, too, in long-term financial planning. Our current outstanding debt covenants recommend, at a minimum, Waxahachie ISD maintain unrestricted fund balance in their general fund of no less than three months of regular general fund operating revenues or regular general fund operating expenditures.

As of August 31, 2019 (the most recently completed external financial audit), Waxahachie ISD had \$23.2M of unassigned fund balance in the general fund. During the 2018-2019 fiscal year, Trustees committed \$4,888,868 for the agriscience facility project which is scheduled to be completed in fiscal year 2019-2020.

Budgeted general fund expenditures for the 2020-2021 fiscal year are expected to be \$98.6M. Our current unassigned fund balance would equate to approximately 85.94 days, or 2.83 months, of fund balance on-hand. To help ensure solid financial position going forward, we should strive to maintain a reserve of at least three months operating expenditures in unassigned fund balance.

The budget being presented for next year starts with a slight deficit balance, revenues not expected to cover expenditures, and any positive variances in student attendance, revenue generation/collection, or expenditure savings should help to balance this deficit and/or produce a slight addition to fund balance.

PROPERTY TAXES

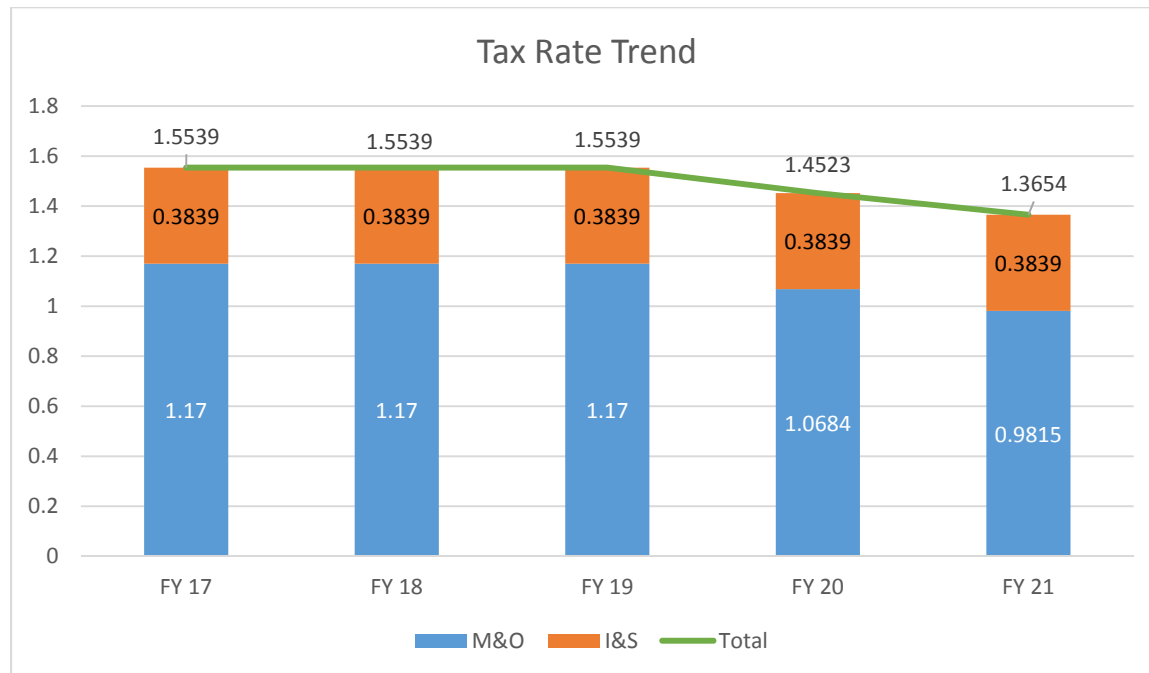
All residents of Waxahachie ISD contribute to the operations of the District through their payment of property taxes. The overall rate that is seen by property owners is actually made up of two different tax rates, Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate.

| Waxahachie Independent School District 2020-2021 Tax Rate Analysis | |
|---|-----------------------------|
| Maintenance and Operations Tax Rate | \$ 0.9815 |
| Interest and Sinking Tax Rate | <u>0.3839</u> |
| Overall Waxahachie ISD Tax Rate | 1.3654 / \$100 in valuation |

The M&O tax rate is dedicated specifically to the maintenance and operations of the school district. Teacher salaries, utility costs, supplies and materials, and contracted services are just a few of the expenditures supported with the M&O taxes collected. Every school district has an M&O tax rate.

The I&S tax rate is completely dedicated to the outstanding supporting debts of the district. As the servicing requirements for outstanding debt changes over time, the I&S rate also changes to match these obligations. For districts without any outstanding debt, there is no I&S tax rate.

Overall, the proposed tax rate of \$1.3654, comprised of \$0.9815 for the M&O tax rate and \$0.3839 for the I&S tax rate, is approximately 6.0% lower than the 2019-2020 \$1.4523 total tax rate.



Executive Summary – Debt Service Fund

The Debt Service Fund is used to account for resources set aside to pay interest and principal on general long-term debt. The general long-term debt of a state or local government is secured by the general credit and revenue-raising powers of the government rather than by the assets acquired or specific fund resources.

The Debt Service Fund’s revenue budget for the 2020-2021 fiscal year is \$20,117,363. This represents an increase of \$2,457,238 over last year’s revenues due to an increase in property values. The expenditure budget which is used to make bond payments is \$17,543,956, a decrease of \$116,169 from the prior year. The surplus of revenues will be added to fund balance to provide further stability to this fund in the event of an economic downturn.

The debt service fund balance at the August 31, 2020 fiscal year end is projected to be approximately \$3.1M.

Executive Summary – Child Nutrition Fund

The Child Nutrition Fund is an enterprise fund that is used to account for all of the revenues and expenses of operating the food service program at each campus. As an enterprise fund, the resources available (revenues) of the fund are expected to meet the needs of the fund (expenses), without subsidization from the general fund, just like a regular business.

The revenue budget for the 2020-2021 fiscal year is \$4,624,101, \$475,901 more than the prior year based primarily on expected increased student participation and increased meal prices. The expense budget of \$4,624,101, is \$475,901 more than the prior year. At the end of the August 31, 2020 fiscal year, the Child Nutrition Fund is anticipated to have a fund balance of \$50,000.

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET FOR ADOPTION

GENERAL FUND

REVENUES

| | |
|------------------------------|-------------------|
| LOCAL & INTERMEDIATE SOURCES | \$ 51,657,121 |
| STATE PROGRAM REVENUES | 44,693,839 |
| FEDERAL PROGRAM REVENUES | <u>2,000,000</u> |
| TOTAL REVENUES | <u>98,350,960</u> |

EXPENDITURES

| | |
|--|-------------------|
| FUNCTION: 11 INSTRUCTION | 59,526,852 |
| FUNCTION: 12 INSTRUCTIONAL RESOURCES | 1,406,093 |
| FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT | 1,448,395 |
| FUNCTION: 21 INSTRUCTIONAL LEADERSHIP | 2,448,012 |
| FUNCTION: 23 SCHOOL LEADERSHIP | 5,906,327 |
| FUNCTION: 31 GUIDANCE AND COUNSELING | 2,913,128 |
| FUNCTION: 32 SOCIAL WORK SERVICES | - |
| FUNCTION: 33 HEALTH SERVICES | 1,302,573 |
| FUNCTION: 34 TRANSPORTATION | 3,068,028 |
| FUNCTION: 35 FOOD SERVICES | - |
| FUNCTION: 36 EXTRACURRICULAR ACTIVITIES | 4,025,017 |
| FUNCTION: 41 GENERAL ADMINISTRATION | 3,088,971 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 8,813,291 |
| FUNCTION: 52 SECURITY AND MONITORING SERVICES | 1,458,312 |
| FUNCTION: 53 DATA PROCESSING SERVICES | 2,066,579 |
| FUNCTION: 61 COMMUNITY SERVICE | 261,800 |
| FUNCTION: 71 DEBT SERVICE | - |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | 625,000 |
| FUNCTION: 95 JUVENILE JUSTICE ALTERNATIVE EDUCATION | 15,000 |
| FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES | <u>525,000</u> |
| TOTAL EXPENDITURES | <u>98,898,378</u> |

DEFICIENCY OF REVENUES UNDER EXPENDITURES \$ (547,418)

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET FOR ADOPTION

DEBT SERVICE FUND

REVENUES

| | |
|------------------------------|-------------------|
| LOCAL & INTERMEDIATE SOURCES | 19,629,647 |
| STATE PROGRAM REVENUES | 387,716 |
| FEDERAL PROGRAM REVENUES | 100,000 |
| TOTAL REVENUES | <u>20,117,363</u> |

EXPENDITURES

| | |
|---------------------------|-------------------|
| FUNCTION: 71 DEBT SERVICE | <u>17,543,956</u> |
| TOTAL EXPENDITURES | <u>17,543,956</u> |

| | |
|--------------------------------------|----------------------------|
| EXCESS OF REVENUES OVER EXPENDITURES | <u><u>\$ 2,573,407</u></u> |
|--------------------------------------|----------------------------|

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET FOR ADOPTION

CHILD NUTRITION FUND

REVENUES

| | |
|------------------------------|------------------|
| LOCAL & INTERMEDIATE SOURCES | \$ 1,689,959 |
| STATE PROGRAM REVENUES | 155,027 |
| FEDERAL PROGRAM REVENUES | <u>2,779,115</u> |
| TOTAL REVENUES | <u>4,624,101</u> |

EXPENDITURES

| | |
|--|------------------|
| FUNCTION: 35 FOOD SERVICES | 4,535,601 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 88,500 |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | <u>-</u> |
| TOTAL EXPENDITURES | <u>4,624,101</u> |

DEFICIENCY OF REVENUES UNDER EXPENDITURES

\$ -

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET FOR ADOPTION - ALL FUNDS

| | <u>General Fund</u> | <u>Debt Service</u> | <u>Child Nutrition</u> |
|---|---------------------|---------------------|------------------------|
| | Proposed | Proposed | Proposed |
| REVENUES | | | |
| 5711 Current Property Taxes | \$ 49,879,443 | \$ 19,509,647 | \$ - |
| 5712 Delinquent Property Taxes | 300,000 | 90,000 | - |
| 5719 Other Tax Revenue | 300,000 | 30,000 | - |
| 5729 Single Age Parent Education | 89,000 | - | - |
| 5735 Out of District Tuition - CTE | 50,000 | - | - |
| 5739 Miscellaneous Tuition Charges | 12,000 | - | - |
| 5742 Investment Earnings | 100,000 | - | 5,000 |
| 5743 Rent | 55,000 | - | - |
| 5749 Local Source Revenue | 619,178 | - | 10,959 |
| 5751 Food Service Sales | - | - | 1,674,000 |
| 5752 Athletic Activity | 252,500 | - | - |
| 5811 Per Capita Apportionment | 4,246,797 | - | - |
| 5812 Foundation School Program | 35,466,252 | - | - |
| 5828 Pre-K State Program | - | - | - |
| 5829 Revenues from TEA | - | 387,716 | 20,000 |
| 5831 Other State Revenues | 4,980,790 | - | 135,027 |
| 5929 QSCB Interest Reimbursements | - | 100,000 | - |
| 5931 SHARS Reimbursements from Medicaid | 2,000,000 | - | - |
| 7952 School Breakfast Program | - | - | 570,000 |
| 7953 National School Lunch Program | - | - | 2,018,812 |
| 7954 USDA Commodities | - | - | 190,303 |
| TOTAL REVENUES | <u>98,350,960</u> | <u>20,117,363</u> | <u>4,624,101</u> |
| EXPENDITURES | | | |
| 11 Instruction | 59,526,852 | - | - |
| 12 Instructional Resources | 1,406,093 | - | - |
| 13 Curriculum & Instructional Staff Development | 1,448,395 | - | - |
| 21 Instructional Leadership | 2,448,012 | - | - |
| 23 School Leadership | 5,906,327 | - | - |
| 31 Guidance / Counseling | 2,913,128 | - | - |
| 32 Social Work Services | - | - | - |
| 33 Health Services | 1,302,573 | - | - |
| 34 Student Transportation | 3,068,028 | - | - |
| 35 Food Services | - | - | 4,535,601 |
| 36 Extracurricular Activities | 4,025,017 | - | - |
| 41 General Administration | 3,088,971 | - | - |
| 51 Maintenance and Operations | 8,813,291 | - | 88,500 |
| 52 Security and Monitoring | 1,458,312 | - | - |
| 53 Data Processing Services | 2,066,579 | - | - |
| 61 Community Services | 261,800 | - | - |
| 71 Debt Service | - | 17,543,956 | - |
| 81 Capital Outlay | 625,000 | - | - |
| 95 Juvenile Justice Alternative Education Program | 15,000 | - | - |
| 99 Other Governmental Charges | 525,000 | - | - |
| TOTAL EXPENDITURES | <u>98,898,378</u> | <u>17,543,956</u> | <u>4,624,101</u> |
| BUDGET SURPLUS (DEFICIT) | <u>\$ (547,418)</u> | <u>\$ 2,573,407</u> | <u>\$ -</u> |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021 BUDGETARY COMPARISON

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| REVENUES | | | |
| LOCAL & INTERMEDIATE SOURCES | \$ 51,657,121 | \$ 51,179,655 | \$ 477,466 |
| STATE PROGRAM REVENUES | 44,693,839 | 43,750,284 | 943,555 |
| FEDERAL PROGRAM REVENUES | 2,000,000 | 2,000,000 | - |
| TOTAL REVENUES | <u>98,350,960</u> | <u>96,929,939</u> | <u>1,421,021</u> |
| EXPENDITURES | | | |
| FUNCTION: 11 INSTRUCTION | 59,526,852 | 56,841,927 | 2,684,925 |
| FUNCTION: 12 INSTRUCTIONAL RESOURCES | 1,406,093 | 1,354,514 | 51,579 |
| FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT | 1,448,395 | 1,335,357 | 113,038 |
| FUNCTION: 21 INSTRUCTIONAL LEADERSHIP | 2,448,012 | 2,027,385 | 420,627 |
| FUNCTION: 23 SCHOOL LEADERSHIP | 5,906,327 | 5,946,648 | (40,321) |
| FUNCTION: 31 GUIDANCE AND COUNSELING | 2,913,128 | 2,870,382 | 42,746 |
| FUNCTION: 32 SOCIAL WORK SERVICES | - | - | - |
| FUNCTION: 33 HEALTH SERVICES | 1,302,573 | 1,283,806 | 18,767 |
| FUNCTION: 34 TRANSPORTATION | 3,068,028 | 3,061,297 | 6,731 |
| FUNCTION: 35 FOOD SERVICES | - | - | - |
| FUNCTION: 36 EXTRACURRICULAR ACTIVITIES | 4,025,017 | 3,951,907 | 73,110 |
| FUNCTION: 41 GENERAL ADMINISTRATION | 3,088,971 | 3,038,832 | 50,139 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 8,813,291 | 8,163,418 | 649,873 |
| FUNCTION: 52 SECURITY AND MONITORING SERVICES | 1,458,312 | 1,596,008 | (137,696) |
| FUNCTION: 53 DATA PROCESSING SERVICES | 2,066,579 | 1,632,118 | 434,461 |
| FUNCTION: 61 COMMUNITY SERVICE | 261,800 | 265,230 | (3,430) |
| FUNCTION: 71 DEBT SERVICE | - | - | - |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | 625,000 | 5,882,349 | (5,257,349) |
| FUNCTION: 95 JUVENILE JUSTICE ALTERNATIVE EDUCATION | 15,000 | - | 15,000 |
| FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES | 525,000 | 500,000 | 25,000 |
| TOTAL EXPENDITURES | <u>98,898,378</u> | <u>99,751,178</u> | <u>(852,800)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ (547,418)</u> | <u>\$ (2,821,239)</u> | <u>\$ 2,273,821</u> |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021 BUDGETARY COMPARISON

DEBT SERVICE

| | <u>2020-2021</u> | <u>2019-2020</u> | <u>INCREASE</u> |
|---|---------------------|-------------------|---------------------|
| | <u>PROPOSED</u> | <u>REVISED</u> | <u>(DECREASE)</u> |
| | <u>BUDGET</u> | <u>BUDGET</u> | |
| REVENUES | | | |
| LOCAL & INTERMEDIATE SOURCES | \$ 19,629,647 | \$ 17,260,125 | \$ 2,369,522 |
| STATE PROGRAM REVENUES | 387,716 | 300,000 | 87,716 |
| FEDERAL PROGRAM REVENUES | 100,000 | 100,000 | - |
| TOTAL REVENUES | <u>20,117,363</u> | <u>17,660,125</u> | <u>2,457,238</u> |
| EXPENDITURES | | | |
| FUNCTION: 71 DEBT SERVICE | <u>17,543,956</u> | <u>17,660,125</u> | <u>(116,169)</u> |
| TOTAL EXPENDITURES | <u>17,543,956</u> | <u>17,660,125</u> | <u>(116,169)</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>\$ 2,573,407</u> | <u>\$ -</u> | <u>\$ 2,573,407</u> |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021 BUDGETARY COMPARISON

CHILD NUTRITION

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| | | | |
| REVENUES | | | |
| LOCAL & INTERMEDIATE SOURCES | \$ 1,689,959 | \$ 1,557,900 | \$ 132,059 |
| STATE PROGRAM REVENUES | 155,027 | 148,896 | 6,131 |
| FEDERAL PROGRAM REVENUES | 2,779,115 | 2,441,404 | 337,711 |
| TOTAL REVENUES | 4,624,101 | 4,148,200 | 475,901 |
| EXPENDITURES | | | |
| FUNCTION: 35 FOOD SERVICE | 4,535,601 | 4,059,760 | 475,841 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 88,500 | 88,440 | 60 |
| FUNCTION: 81 CAPITAL OUTLAY | - | - | - |
| TOTAL EXPENDITURES | 4,624,101 | 4,148,200 | 475,901 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | \$ - | \$ - | \$ - |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 11 INSTRUCTION | | | |
| 6100 PAYROLL COSTS | 55,841,198 | 52,071,618 | 3,769,580 |
| 6200 CONTRACTED SERVICES | 1,321,658 | 1,072,905 | 248,753 |
| 6300 SUPPLIES AND MATERIALS | 1,981,165 | 3,273,863 | (1,292,698) |
| 6400 OTHER COSTS | 370,831 | 406,142 | (35,311) |
| 6600 CAPITAL OUTLAY | 12,000 | 17,400 | (5,400) |
| TOTAL FOR FUNCTION 11 | 59,526,852 | 56,841,927 | 2,684,925 |
| FUNCTION: 12 INSTRUCTIONAL RESOURCES | | | |
| 6100 PAYROLL COSTS | 1,264,893 | 1,184,014 | 80,879 |
| 6200 CONTRACTED SERVICES | 16,000 | 16,750 | (750) |
| 6300 SUPPLIES AND MATERIALS | 121,200 | 151,070 | (29,870) |
| 6400 OTHER COSTS | 4,000 | 2,680 | 1,320 |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 12 | 1,406,093 | 1,354,514 | 51,579 |
| FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT | | | |
| 6100 PAYROLL COSTS | 1,202,393 | 746,816 | 455,577 |
| 6200 CONTRACTED SERVICES | 50,199 | 60,548 | (10,349) |
| 6300 SUPPLIES AND MATERIALS | 57,285 | 409,021 | (351,736) |
| 6400 OTHER COSTS | 138,518 | 118,972 | 19,546 |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 13 | 1,448,395 | 1,335,357 | 113,038 |
| FUNCTION: 21 INSTRUCTIONAL LEADERSHIP | | | |
| 6100 PAYROLL COSTS | 2,380,464 | 1,960,987 | 419,477 |
| 6200 CONTRACTED SERVICES | 4,500 | 6,700 | (2,200) |
| 6300 SUPPLIES AND MATERIALS | 18,200 | 28,017 | (9,817) |
| 6400 OTHER COSTS | 44,848 | 31,681 | 13,167 |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 21 | 2,448,012 | 2,027,385 | 420,627 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 23 SCHOOL LEADERSHIP | | | |
| 6100 PAYROLL COSTS | 5,743,766 | 5,783,242 | (39,476) |
| 6200 CONTRACTED SERVICES | 6,000 | 25,737 | (19,737) |
| 6300 SUPPLIES AND MATERIALS | 85,244 | 101,661 | (16,417) |
| 6400 OTHER COSTS | 71,317 | 36,008 | 35,309 |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 23 | 5,906,327 | 5,946,648 | (40,321) |
| FUNCTION: 31 GUIDANCE AND COUNSELING | | | |
| 6100 PAYROLL COSTS | 2,878,091 | 2,806,138 | 71,953 |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | 22,425 | 55,382 | (32,957) |
| 6400 OTHER COSTS | 12,612 | 8,862 | 3,750 |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 31 | 2,913,128 | 2,870,382 | 42,746 |
| FUNCTION: 32 SOCIAL WORK SERVICES | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 32 | - | - | - |
| FUNCTION: 33 HEALTH SERVICES | | | |
| 6100 PAYROLL COSTS | 1,259,348 | 1,194,294 | 65,054 |
| 6200 CONTRACTED SERVICES | 7,495 | 7,495 | - |
| 6300 SUPPLIES AND MATERIALS | 28,900 | 75,187 | (46,287) |
| 6400 OTHER COSTS | 6,830 | 6,830 | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 33 | 1,302,573 | 1,283,806 | 18,767 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|--|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 34 TRANSPORTATION | | | |
| 6100 PAYROLL COSTS | 2,271,461 | 2,019,530 | 251,931 |
| 6200 CONTRACTED SERVICES | 165,400 | 129,700 | 35,700 |
| 6300 SUPPLIES AND MATERIALS | 493,500 | 262,695 | 230,805 |
| 6400 OTHER COSTS | 133,667 | 78,559 | 55,108 |
| 6600 CAPITAL OUTLAY | 4,000 | 570,813 | (566,813) |
| TOTAL FOR FUNCTION 34 | 3,068,028 | 3,061,297 | 6,731 |
| FUNCTION: 35 FOOD SERVICES | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 35 | - | - | - |
| FUNCTION: 36 EXTRACURRICULAR ACTIVITIES | | | |
| 6100 PAYROLL COSTS | 2,928,131 | 2,914,823 | 13,308 |
| 6200 CONTRACTED SERVICES | 179,689 | 174,738 | 4,951 |
| 6300 SUPPLIES AND MATERIALS | 290,252 | 370,001 | (79,749) |
| 6400 OTHER COSTS | 626,945 | 469,129 | 157,816 |
| 6600 CAPITAL OUTLAY | - | 23,216 | (23,216) |
| TOTAL FOR FUNCTION 36 | 4,025,017 | 3,951,907 | 73,110 |
| FUNCTION: 41 GENERAL ADMINISTRATION | | | |
| 6100 PAYROLL COSTS | 2,374,671 | 2,297,832 | 76,839 |
| 6200 CONTRACTED SERVICES | 439,843 | 414,457 | 25,386 |
| 6300 SUPPLIES AND MATERIALS | 81,590 | 131,930 | (50,340) |
| 6400 OTHER COSTS | 185,867 | 184,063 | 1,804 |
| 6600 CAPITAL OUTLAY | 7,000 | 10,550 | (3,550) |
| TOTAL FOR FUNCTION 41 | 3,088,971 | 3,038,832 | 50,139 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|--|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | | | |
| 6100 PAYROLL COSTS | 4,651,052 | 4,386,403 | 264,649 |
| 6200 CONTRACTED SERVICES | 2,370,199 | 2,368,726 | 1,473 |
| 6300 SUPPLIES AND MATERIALS | 727,068 | 672,088 | 54,980 |
| 6400 OTHER COSTS | 803,000 | 473,800 | 329,200 |
| 6600 CAPITAL OUTLAY | 261,972 | 262,401 | (429) |
| TOTAL FOR FUNCTION 51 | 8,813,291 | 8,163,418 | 649,873 |
| FUNCTION: 52 SECURITY AND MONITORING SERVICES | | | |
| 6100 PAYROLL COSTS | 974,504 | 1,074,343 | (99,839) |
| 6200 CONTRACTED SERVICES | 454,643 | 485,250 | (30,607) |
| 6300 SUPPLIES AND MATERIALS | 25,300 | 32,550 | (7,250) |
| 6400 OTHER COSTS | 3,865 | 3,865 | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 52 | 1,458,312 | 1,596,008 | (137,696) |
| FUNCTION: 53 DATA PROCESSING SERVICES | | | |
| 6100 PAYROLL COSTS | 957,745 | 866,614 | 91,131 |
| 6200 CONTRACTED SERVICES | 598,613 | 287,883 | 310,730 |
| 6300 SUPPLIES AND MATERIALS | 421,232 | 439,518 | (18,286) |
| 6400 OTHER COSTS | 38,989 | 13,103 | 25,886 |
| 6600 CAPITAL OUTLAY | 50,000 | 25,000 | 25,000 |
| TOTAL FOR FUNCTION 53 | 2,066,579 | 1,632,118 | 434,461 |
| FUNCTION: 61 COMMUNITY SERVICE | | | |
| 6100 PAYROLL COSTS | 233,870 | 237,300 | (3,430) |
| 6200 CONTRACTED SERVICES | 1,781 | 1,781 | - |
| 6300 SUPPLIES AND MATERIALS | 15,241 | 15,241 | - |
| 6400 OTHER COSTS | 10,908 | 10,908 | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 61 | 261,800 | 265,230 | (3,430) |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 71 DEBT SERVICE | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6500 DEBT SERVICE | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 71 | - | - | - |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | 625,000 | 5,882,349 | (5,257,349) |
| TOTAL FOR FUNCTION 81 | 625,000 | 5,882,349 | (5,257,349) |
| FUNCTION: 95 JUVENILE JUSTICE ALTERNATIVE EDUCATION | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | 15,000 | - | 15,000 |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 95 | 15,000 | - | 15,000 |
| FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | 525,000 | 500,000 | 25,000 |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 99 | 525,000 | 500,000 | 25,000 |
| TOTAL FOR GENERAL FUND | 98,898,378 | 99,751,178 | (852,800) |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT | | | |
| 6100 PAYROLL COSTS | 84,961,587 | 79,543,954 | 5,417,633 |
| 6200 CONTRACTED SERVICES | 6,156,020 | 5,552,670 | 603,350 |
| 6300 SUPPLIES AND MATERIALS | 4,368,602 | 6,018,224 | (1,649,622) |
| 6400 OTHER COSTS | 2,452,197 | 1,844,602 | 607,596 |
| 6600 CAPITAL OUTLAY | 959,972 | 6,791,729 | (5,831,757) |
| TOTAL | <u>98,898,378</u> | <u>99,751,178</u> | <u>(852,800)</u> |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

DEBT SERVICE FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 71 DEBT SERVICE | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6500 DEBT SERVICE | 17,543,956 | 17,660,125 | (116,169) |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 71 | 17,543,956 | 17,660,125 | (116,169) |
| TOTAL FOR DEBT SERVICE FUND | 17,543,956 | 17,660,125 | (116,169) |
| TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6500 DEBT SERVICE | 17,543,956 | 17,660,125 | |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL | 17,543,956 | 17,660,125 | (116,169) |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

EXPENDITURE BY FUNCTION AND MAJOR OBJECT

CHILD NUTRITION FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| FUNCTION: 35 FOOD SERVICES | | | |
| 6100 PAYROLL COSTS | 2,150,611 | 2,078,060 | 72,551 |
| 6200 CONTRACTED SERVICES | 10,000 | 13,200 | (3,200) |
| 6300 SUPPLIES AND MATERIALS | 2,302,990 | 1,960,700 | 342,290 |
| 6400 OTHER COSTS | 7,000 | 7,800 | (800) |
| 6600 CAPITAL OUTLAY | 65,000 | - | 65,000 |
| TOTAL FOR FUNCTION 35 | 4,535,601 | 4,059,760 | 475,841 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | 88,500 | 88,440 | 60 |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 51 | 88,500 | 88,440 | 60 |
| FUNCTION: 81 FACILITIES MAINTENANCE AND CONSTRUCTION | | | |
| 6100 PAYROLL COSTS | - | - | - |
| 6200 CONTRACTED SERVICES | - | - | - |
| 6300 SUPPLIES AND MATERIALS | - | - | - |
| 6400 OTHER COSTS | - | - | - |
| 6600 CAPITAL OUTLAY | - | - | - |
| TOTAL FOR FUNCTION 81 | - | - | - |
| TOTAL FOR CHILD NUTRITION FUND | 4,624,101 | 4,148,200 | 475,901 |
| TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT | | | |
| 6100 PAYROLL COSTS | 2,150,611 | 2,078,060 | 72,551 |
| 6200 CONTRACTED SERVICES | 98,500 | 101,640 | (3,140) |
| 6300 SUPPLIES AND MATERIALS | 2,302,990 | 1,960,700 | 342,290 |
| 6400 OTHER COSTS | 7,000 | 7,800 | (800) |
| 6600 CAPITAL OUTLAY | 65,000 | - | 65,000 |
| TOTAL | 4,624,101 | 4,148,200 | 475,901 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

REVENUE BY SOURCE

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|---|---------------------------------|--------------------------------|------------------------|
| 5700 LOCAL & INTERMEDIATE SOURCES | | | |
| 5711 CURRENT TAXES | \$ 49,879,443 | \$ 48,782,649 | \$ 1,096,794 |
| 5712 DELINQUENT TAXES | 300,000 | 300,000 | - |
| 5719 PENALTY & INTEREST | 300,000 | 300,000 | - |
| 5729 SINGLE AGE PARENT EDUCATION | 89,000 | 89,000 | - |
| 5735 OUT OF DISTRICT TUITION - CTE | 50,000 | 50,000 | - |
| 5739 MISCELLANEOUS TUITION | 12,000 | 12,000 | - |
| 5742 INVESTMENT EARNINGS | 100,000 | 300,000 | (200,000) |
| 5743 RENT | 55,000 | 55,000 | - |
| 5749 OTHER REVENUE FROM LOCAL SOURCES | 619,178 | 1,038,506 | (419,328) |
| 5752 ATHLETIC ACTIVITY | 252,500 | 252,500 | - |
| TOTAL FROM LOCAL & INTERMEDIATE SOURCES | 51,657,121 | 51,179,655 | 477,466 |
| 5800 STATE REVENUE PROGRAMS | | | |
| 5811 AVAILABLE SCHOOL FUND | 4,246,797 | 2,334,754 | 1,912,043 |
| 5812 FOUNDATION SCHOOL FUND | 35,466,252 | 36,904,704 | (1,438,452) |
| 5828 PRE-K STATE PROGRAM REVENUE | - | - | - |
| 5829 OTHER REVENUES FROM TEA | - | - | - |
| 5831 TRS ON-BEHALF | 4,980,790 | 4,510,826 | 469,964 |
| TOTAL FROM STATE REVENUE SOURCES | 44,693,839 | 43,750,284 | 943,555 |
| 5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES | | | |
| 5931 SHARS REIMBURSEMENTS FROM MEDICAID | 2,000,000 | 2,000,000 | - |
| TOTAL FOR GENERAL FUND | \$ 98,350,960 | \$ 96,929,939 | \$ 1,421,021 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

REVENUE BY SOURCE

DEBT SERVICE

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|--|---------------------------------|--------------------------------|------------------------|
| 5700 LOCAL & INTERMEDIATE SOURCES | | | |
| 5711 CURRENT TAXES | \$ 19,509,647 | \$ 17,140,125 | \$ 2,369,522 |
| 5712 DELINQUENT TAXES | 90,000 | 90,000 | - |
| 5719 PENALTY & INTEREST | 30,000 | 30,000 | - |
| 5742 INVESTMENT EARNINGS | - | - | - |
| TOTAL FROM LOCAL & INTERMEDIATE SOURCES | 19,629,647 | 17,260,125 | 2,369,522 |
| 5800 STATE REVENUE PROGRAMS | | | |
| 5829 OTHER STATE REVENUE SOURCES | 387,716 | 300,000 | 87,716 |
| TOTAL FROM STATE REVENUE SOURCES | 387,716 | 300,000 | 87,716 |
| 5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES | | | |
| 5949 QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) INTEREST REIMBURSEMENT | 100,000 | 100,000 | - |
| TOTAL FOR DEBT SERVICE | \$ 20,117,363 | \$ 17,660,125 | \$ 2,457,238 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

REVENUE BY SOURCE

CHILD NUTRITION

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) |
|--|---------------------------------|--------------------------------|------------------------|
| 5700 LOCAL & INTERMEDIATE SOURCES | | | |
| 5742 INVESTMENT EARNINGS | \$ 5,000 | \$ 5,000 | \$ - |
| 5749 OTHER LOCAL REVENUE SOURCES | 10,959 | 20,000 | (9,041) |
| 5751 CHARGES FOR SERVICE | 1,674,000 | 1,532,900 | 141,100 |
| TOTAL FROM LOCAL & INTERMEDIATE SOURCES | 1,689,959 | 1,557,900 | 132,059 |
| 5800 STATE REVENUE PROGRAMS | | | |
| 5829 OTHER STATE REVENUE SOURCES | 20,000 | 20,000 | - |
| 5831 TRS ON-BEHALF | 135,027 | 128,896 | 6,131 |
| TOTAL FROM STATE REVENUE SOURCES | 155,027 | 148,896 | 6,131 |
| 5900 FEDERAL REVENUE DISTRIBUTED FROM FEDERAL AGENCIES | | | |
| 7952 NATIONAL SCHOOL BREAKFAST PROGRAM | 570,000 | 505,000 | 65,000 |
| 7953 NATIONAL SCHOOL LUNCH PROGRAM | 2,018,812 | 1,746,101 | 272,711 |
| 7954 USDA COMMODITIES PROGRAM | 190,303 | 190,303 | - |
| TOTAL FROM FEDERAL REVENUE SOURCES | 2,779,115 | 2,441,404 | 337,711 |
| TOTAL FOR CHILD NUTRITION | \$ 4,624,101 | \$ 4,148,200 | \$ 475,901 |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021 5 YEAR BUDGET COMPARISON

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | 2018-2019 ACTUAL BALANCES | 2017-2018 ACTUAL BALANCES | 2016-2017 ACTUAL BALANCES |
|--|---------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|
| LOCAL & INTERMEDIATE SOURCES | \$ 51,657,121 | \$ 51,179,655 | \$ 48,380,496 | \$ 43,998,894 | \$ 40,408,641 |
| STATE PROGRAM REVENUES | 44,693,839 | 43,750,284 | 35,976,947 | 32,852,979 | 33,109,628 |
| FEDERAL PROGRAM REVENUES | 2,000,000 | 2,000,000 | 3,153,019 | 1,428,893 | 1,815,447 |
| TOTAL REVENUES | <u>98,350,960</u> | <u>96,929,939</u> | <u>87,510,462</u> | <u>78,280,766</u> | <u>75,333,716</u> |
| % GROWTH OVER PRIOR YEAR | 1.47% | 10.76% | 11.79% | 3.91% | 13.53% |
| FUNCTION: 11 INSTRUCTION | 59,526,852 | 56,841,927 | 48,921,125 | 44,134,421 | 40,829,313 |
| FUNCTION: 12 INSTRUCTIONAL RESOURCES | 1,406,093 | 1,354,514 | 1,204,742 | 1,084,659 | 960,891 |
| FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT | 1,448,395 | 1,335,357 | 856,933 | 812,900 | 750,526 |
| FUNCTION: 21 INSTRUCTIONAL LEADERSHIP | 2,448,012 | 2,027,385 | 1,449,415 | 1,371,626 | 1,332,131 |
| FUNCTION: 23 SCHOOL LEADERSHIP | 5,906,327 | 5,946,648 | 4,971,366 | 4,562,322 | 4,320,013 |
| FUNCTION: 31 GUIDANCE AND COUNSELING | 2,913,128 | 2,870,382 | 2,497,505 | 2,197,298 | 1,913,999 |
| FUNCTION: 32 SOCIAL WORK SERVICES | - | - | - | - | - |
| FUNCTION: 33 HEALTH SERVICES | 1,302,573 | 1,283,806 | 1,028,723 | 981,216 | 943,186 |
| FUNCTION: 34 TRANSPORTATION | 3,068,028 | 3,061,297 | 2,374,095 | 2,904,593 | 2,170,216 |
| FUNCTION: 35 FOOD SERVICES | - | - | 24,868 | 32,029 | 14,274 |
| FUNCTION: 36 EXTRACURRICULAR ACTIVITIES | 4,025,017 | 3,951,907 | 3,594,157 | 3,268,397 | 3,071,981 |
| FUNCTION: 41 GENERAL ADMINISTRATION | 3,088,971 | 3,038,832 | 2,499,327 | 2,489,084 | 2,228,011 |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 8,813,291 | 8,163,418 | 7,696,036 | 6,958,845 | 6,666,027 |
| FUNCTION: 52 SECURITY AND MONITORING SERVICES | 1,458,312 | 1,596,008 | 1,345,647 | 1,352,649 | 901,707 |
| FUNCTION: 53 DATA PROCESSING SERVICES | 2,066,579 | 1,632,118 | 1,545,408 | 1,494,092 | 1,729,142 |
| FUNCTION: 61 COMMUNITY SERVICE | 261,800 | 265,230 | 251,906 | 249,754 | 265,891 |
| FUNCTION: 71 DEBT SERVICE | - | - | 1,841,158 | 1,809,600 | 2,335,729 |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | 625,000 | 5,882,349 | 4,264,732 | 2,525,154 | 999,766 |
| FUNCTION: 91 CONTR INSTR BTWN PUBLIC SCHOOLS | - | - | 97,796 | - | - |
| FUNCTION: 95 JUVENILE JUSTICE ALT EDUC PROG | 15,000 | - | - | - | - |
| FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES | 525,000 | 500,000 | 458,971 | 400,488 | 404,364 |
| TOTAL EXPENDITURES | <u>98,898,378</u> | <u>99,751,178</u> | <u>86,923,910</u> | <u>78,629,127</u> | <u>71,837,167</u> |
| % GROWTH OVER PRIOR YEAR | -0.85% | 14.76% | 10.55% | 9.45% | 1.30% |

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | 2018-2019 ACTUAL BALANCES | 2017-2018 ACTUAL BALANCES | 2016-2017 ACTUAL BALANCES |
|-----------------------------------|---------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 6100 PAYROLL COSTS | 84,961,587 | 79,543,954 | 70,214,708 | 62,185,117 | 58,359,879 |
| 6200 CONTRACTED SERVICES | 6,156,020 | 5,552,670 | 5,467,040 | 4,910,611 | 4,441,079 |
| 6300 SUPPLIES AND MATERIALS | 4,368,602 | 6,018,224 | 3,414,114 | 4,585,220 | 3,643,186 |
| 6400 OTHER COSTS | 2,452,197 | 1,844,602 | 1,543,709 | 1,383,893 | 1,223,475 |
| 6500 DEBT SERVICE | - | - | 1,841,158 | 1,809,600 | 2,335,729 |
| 6600 CAPITAL OUTLAY | 959,972 | 6,791,729 | 4,443,183 | 3,754,686 | 1,833,817 |
| | <u>98,898,378</u> | <u>99,751,178</u> | <u>86,923,912</u> | <u>78,629,127</u> | <u>71,837,165</u> |
| MAINTENANCE & OPERATIONS TAX RATE | 0.9815 | 1.0684 | 1.1700 | 1.1700 | 1.1700 |
| INTERST & SINKING TAX RATE | 0.3839 | 0.3839 | 0.3839 | 0.3839 | 0.3839 |
| TOTAL TAX RATE | <u>1.3654</u> | <u>1.4523</u> | <u>1.5539</u> | <u>1.5539</u> | <u>1.5539</u> |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET STATISTICS

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET |
|---|---------------------------------|--------------------------------|
| PERCENT OF REVENUE FROM LOCAL SOURCES | 52.52% | 52.80% |
| PERCENT OF REVENUE FROM STATE SOURCES | 45.44% | 45.14% |
| PERCENT OF REVENUE FROM FEDERAL SOURCES | 2.03% | 2.06% |
| AS A PERCENT OF TOTAL EXPENDITURE BUDGET: | | |
| By Major Object Group: | | |
| Salaries and Benefits | 85.91% | 79.74% |
| Professional and Contracted Services | 6.22% | 5.57% |
| Supplies and Materials | 4.42% | 6.03% |
| Other Operating Costs | 2.48% | 1.85% |
| Capital Outlay | 0.97% | 6.81% |
| By Function: | | |
| Instruction and Related Services | 60.19% | 56.98% |
| Plant Maintenance and Operations | 8.91% | 8.18% |
| School Leadership | 5.97% | 5.96% |
| Debt Service | 0.00% | 0.00% |
| Extracurricular and Co-curricular | 4.07% | 3.96% |
| General Administration | 3.12% | 3.05% |
| Transportation | 3.10% | 3.07% |
| Guidance and Counseling | 2.95% | 2.88% |
| Data Processing | 2.09% | 1.64% |
| Capital Outlay | 0.63% | 5.90% |
| Instructional Leadership | 2.48% | 2.03% |
| Instructional Resources | 1.42% | 2.03% |
| Health Services | 1.32% | 1.29% |
| Security | 1.47% | 1.60% |
| Curriculum & Staff Development | 1.46% | 1.34% |
| Other Charges | 0.53% | 0.50% |
| Community Service | 0.26% | 0.27% |

WAXAHACHIE INDEPENDENT SCHOOL DISTRICT

FISCAL YEAR 2020-2021

BUDGET CHANGE OF +/- 5%, BY FUNCTION

GENERAL FUND

| | 2020-2021 PROPOSED BUDGET | 2019-2020 REVISED BUDGET | INCREASE (DECREASE) | PERCENT INCREASE (DECREASE) | COMMENTS |
|--|---------------------------------|--------------------------------|------------------------|-----------------------------------|-------------------------------------|
| EXPENDITURES | | | | | |
| FUNCTION: 13 CURRICULUM AND STAFF DEVELOPMENT | 1,448,395 | 1,335,357 | 113,038 | 8.47% | Increased curriculum staff |
| FUNCTION: 21 INSTRUCTIONAL LEADERSHIP | 2,448,012 | 2,027,385 | 420,627 | 20.75% | Increased curriculum staff |
| FUNCTION: 51 PLANT MAINTENANCE AND OPERATIONS | 8,813,291 | 8,163,418 | 649,873 | 7.96% | Addition of Simpson and Ag |
| FUNCTION: 52 SECURITY AND MONITORING SERVICES | 1,458,312 | 1,596,008 | (137,696) | -8.63% | Reduced overtime |
| FUNCTION: 53 DATA PROCESSING SERVICES | 2,066,579 | 1,632,118 | 434,461 | 26.62% | UCX contract and additional devices |
| FUNCTION: 81 FACILITIES ACQUISITION AND CONSTRUCTION | 625,000 | 5,882,349 | (5,257,349) | -89.37% | Completion of Ag project |
| FUNCTION: 95 JUVENILE JUSTICE ALTERNATIVE EDUCATION | 15,000 | - | 15,000 | | Anticipated start of JJAEP |
| FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES | 525,000 | 500,000 | 25,000 | 5.00% | Increased costs from Ellis CAD |