

**WISD ANNUAL INVESTMENT REPORT FOR POOL TRANSACTIONS
PERIOD 5/1/2019 - 4/30/2020**

| | | | | | | |
|------------------|-----------------|---------------------|-------------------------|-------------------------|----------------------|-----------------------------------|
| Beginning | Balance: | FIRST PUBLIC | \$32,216,364.36 | | | |
| Beginning | Balance: | TEX POOL | \$962,738.11 | | | |
| MONTH | FUND | POOL | INVESTMENTS | DISBURSEMENTS | INCOME EARNED | AVE. MONTHLY INTEREST RATE |
| MAY 19 | G/O | FIRST PUBLIC | \$2,223,509.84 | -\$7,595,594.40 | \$62,404.90 | 2.4002 |
| MAY 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,962.78 | 2.4058 |
| JUNE 19 | G/O | FIRST PUBLIC | \$3,598,049.24 | -\$6,454,339.69 | \$50,362.91 | 2.3772 |
| JUNE 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,888.10 | 2.2803 |
| JULY 19 | G/O | FIRST PUBLIC | \$11,532,555.06 | -\$7,126,939.14 | \$49,449.27 | 2.3713 |
| JULY 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,960.13 | 2.2935 |
| AUG 19 | G/O | FIRST PUBLIC | \$4,242,834.13 | -\$11,357,447.12 | \$47,002.45 | 2.1640 |
| AUG 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,786.26 | 2.1910 |
| SEPT 19 | G/O | FIRST PUBLIC | \$10,990,350.08 | -\$8,298,884.42 | \$36,670.24 | 2.0963 |
| SEPT 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,725.46 | 2.1763 |
| OCT 19 | G/O | FIRST PUBLIC | \$11,644,611.38 | -\$7,856,914.16 | \$43,881.04 | 1.8976 |
| OCT 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,578.07 | 1.9294 |
| NOV 19 | G/O | FIRST PUBLIC | \$7,037,049.44 | -\$8,023,714.30 | \$37,607.03 | 1.7126 |
| NOV 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,342.35 | 1.6947 |
| DEC 19 | G/O | FIRST PUBLIC | \$8,405,019.85 | -\$8,694,969.91 | \$36,283.80 | 1.6207 |
| DEC 19 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,343.60 | 1.6277 |
| JAN 20 | G/O | FIRST PUBLIC | \$27,201,703.63 | -\$7,548,832.84 | \$55,117.74 | 1.5837 |
| JAN 20 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,320.46 | 1.5948 |
| FEB 20 | G/O | FIRST PUBLIC | \$10,766,046.62 | -\$8,642,820.35 | \$65,028.36 | 1.5662 |
| FEB 20 | G/O | TEX POOL | \$0.00 | \$0.00 | \$1,235.63 | 1.5817 |
| MARCH 20 | G/O | FIRST PUBLIC | \$1,790,127.99 | -\$ 6,646,218.23 | \$45,031.20 | 1.1067 |
| MARCH 20 | G/O | TEX POOL | \$0.00 | \$0.00 | \$834.16 | 1.1032 |
| APRIL 20 | G/O | FIRST PUBLIC | \$3,253,540.57 | -\$7,700,737.27 | \$19,228.66 | 0.5593 |
| APRIL 20 | G/O | TEX POOL | \$0.00 | \$0.00 | \$366.51 | 0.4552 |
| | | | | | | 42.7894 |
| | | | \$102,685,397.83 | -\$95,947,411.83 | \$565,411.11 | 12 MONTH AVE. 1.783% |
| | | | | | | |
| Beginning | Balance | FIRST PUBLIC | \$11,166,214.89 | | | |
| MAY 19 | I&S | FIRST PUBLIC | \$97,948.31 | \$0.00 | \$22,852.64 | 2.4002 |
| JUNE 19 | I&S | FIRST PUBLIC | \$67,069.38 | \$0.00 | \$22,062.59 | 2.3772 |
| JULY 19 | I&S | FIRST PUBLIC | \$106,027.10 | \$0.00 | \$22,941.17 | 2.3713 |
| AUG 19 | I&S | FIRST PUBLIC | \$32,698.49 | -\$9,899,918.47 | \$7,696.40 | 2.1640 |
| SEPT 19 | I&S | FIRST PUBLIC | \$60,616.55 | \$0.00 | \$2,745.89 | 2.0963 |
| OCT 19 | I&S | FIRST PUBLIC | \$13,779.17 | \$0.00 | \$2,642.06 | 1.8976 |
| NOV 19 | I&S | FIRST PUBLIC | \$779,663.78 | \$0.00 | \$2,731.89 | 1.7126 |

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| | | | | | | |
|------------------|----------------|---------------------|------------------------|-------------------------|---------------------|-----------------------------|
| DEC 19 | I&S | FIRST PUBLIC | \$3,023,464.43 | \$0.00 | \$5,297.55 | 1.6207 |
| JAN 20 | I&S | FIRST PUBLIC | \$9,550,803.86 | \$0.00 | \$15,266.22 | 1.5837 |
| FEB 20 | I&S | FIRST PUBLIC | \$3,662,702.32 | -\$5,890,865.57 | \$17,311.63 | 1.5662 |
| MARCH 20 | I&S | FIRST PUBLIC | \$372,931.11 | \$0.00 | \$12,186.72 | 1.1067 |
| APRIL 20 | I&S | FIRST PUBLIC | \$102,317.79 | \$0.00 | \$6,053.50 | 0.5593 |
| | | | \$17,870,022.29 | -\$15,790,784.04 | \$139,788.26 | 12 MONTH AVE. 1.789% |
| | | | | | | |
| | | | | | | |
| Beginning | Balance | FIRST PUBLIC | \$1,195,100.85 | | | |
| MAY 19 | QSCB | FIRST PUBLIC | \$2,436.28 | \$0.00 | \$2,436.28 | 2.4002 |
| JUNE 19 | QSCB | FIRST PUBLIC | \$2,339.54 | \$0.00 | \$2,339.54 | 2.3772 |
| JULY 19 | QSCB | FIRST PUBLIC | \$2,416.49 | \$0.00 | \$2,416.49 | 2.3713 |
| AUG 19 | QSCB | FIRST PUBLIC | \$167,393.87 | \$0.00 | \$2,393.87 | 2.1640 |
| SEPT 19 | QSCB | FIRST PUBLIC | \$2,359.63 | \$0.00 | \$2,359.63 | 2.0963 |
| OCT 19 | QSCB | FIRST PUBLIC | \$2,211.31 | \$0.00 | \$2,211.31 | 1.8976 |
| NOV 19 | QSCB | FIRST PUBLIC | \$1,934.43 | \$0.00 | \$1,934.43 | 1.7126 |
| DEC 19 | QSCB | FIRST PUBLIC | \$1,894.24 | \$0.00 | \$1,894.24 | 1.6207 |
| JAN 20 | QSCB | FIRST PUBLIC | \$1,848.42 | \$0.00 | \$1,848.42 | 1.5837 |
| FEB 20 | QSCB | FIRST PUBLIC | \$1,712.27 | \$0.00 | \$1,712.27 | 1.5662 |
| MARCH 20 | QSCB | FIRST PUBLIC | \$1,294.99 | \$0.00 | \$1,294.99 | 1.1067 |
| APRIL 20 | QSCB | FIRST PUBLIC | \$633.97 | \$0.00 | \$633.97 | 0.5593 |
| | | | \$188,475.44 | \$0.00 | \$23,475.44 | 12 MONTH AVE. 1.789% |
| | | | | | | |
| | | | | | | |
| Beginning | Balance | FIRST PUBLIC | \$22,473,449.95 | | | |
| MAY 19 | BLDG | FIRST PUBLIC | \$45,800.30 | -\$50,025.00 | \$45,800.30 | 2.4002 |
| JUNE 19 | BLDG | FIRST PUBLIC | \$43,312.89 | -\$459,383.27 | \$43,312.89 | 2.3772 |
| JULY 19 | BLDG | FIRST PUBLIC | \$43,951.60 | -\$425,758.72 | \$43,951.60 | 2.3713 |
| AUG 19 | BLDG | FIRST PUBLIC | \$38,224.28 | -\$2,167,897.04 | \$38,224.28 | 2.1640 |
| SEPT 19 | BLDG | FIRST PUBLIC | \$33,658.93 | -\$15,676.72 | \$33,658.93 | 2.0963 |
| OCT 19 | BLDG | FIRST PUBLIC | \$30,949.09 | -\$1,436,064.88 | \$30,949.09 | 1.8976 |
| NOV 19 | BLDG | FIRST PUBLIC | \$24,671.14 | -\$1,476,625.19 | \$21,671.14 | 1.7126 |
| DEC 19 | BLDG | FIRST PUBLIC | \$21,825.48 | -\$1,669,403.64 | \$21,825.48 | 1.6207 |
| JAN 20 | BLDG | FIRST PUBLIC | \$19,247.95 | -\$2,006,255.47 | \$19,247.95 | 1.5837 |
| FEB 20 | BLDG | FIRST PUBLIC | \$14,990.64 | -\$1,784,630.58 | \$14,990.64 | 1.5662 |
| MARCH 20 | BLDG | FIRST PUBLIC | \$9,427.54 | -\$1,538,778.45 | \$9,427.54 | 1.1067 |
| APRIL 20 | BLDG | FIRST PUBLIC | \$3,866.37 | -\$1,352,267.50 | \$3,866.37 | 0.5593 |

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PERIOD 5/1/2019 - 4/30/2020**

| | | | | | | |
|--|--|--|---------------------|-------------------------|---------------------|-----------------------------|
| | | | \$329,926.21 | -\$14,382,766.46 | \$326,926.21 | 12 MONTH AVE. 1.789% |
|--|--|--|---------------------|-------------------------|---------------------|-----------------------------|

| <i>Beginning</i> | <i>Balance</i> | <i>FIRST PUBLIC</i> | \$912,787.55 | | | |
|------------------|----------------|---------------------|---------------------|---------------------|--------------------|-----------------------------|
| MAY 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,991.83 | \$0.00 | \$1,991.83 | 2.5693 |
| JUNE 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,897.65 | -\$4,000.00 | \$1,897.65 | 2.5264 |
| JULY 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,888.21 | -\$15,000.00 | \$1,888.21 | 2.4543 |
| AUG 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,779.53 | -\$4,750.00 | \$1,779.53 | 2.3388 |
| SEPT 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,647.93 | \$0.00 | \$1,647.93 | 2.2365 |
| OCT 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,577.83 | \$0.00 | \$1,577.83 | 2.0682 |
| NOV 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,428.54 | \$0.00 | \$1,428.54 | 1.9316 |
| DEC 19 | CORP PLUS SCH | FIRST PUBLIC | \$1,450.80 | \$0.00 | \$1,450.80 | 1.8955 |
| JAN 20 | CORP PLUS SCH | FIRST PUBLIC | \$1,417.26 | \$0.00 | \$1,417.26 | 1.8537 |
| FEB 20 | CORP PLUS SCH | FIRST PUBLIC | \$1,263.71 | \$0.00 | \$1,263.71 | 1.7642 |
| MARCH 20 | CORP PLUS SCH | FIRST PUBLIC | \$1,235.27 | \$0.00 | \$1,235.27 | 1.6109 |
| APRIL 20 | CORP PLUS SCH | FIRST PUBLIC | \$990.76 | \$0.00 | \$990.76 | 1.3332 |
| | | | | | | 24.5826 |
| | | | \$18,569.32 | -\$23,750.00 | \$18,569.32 | 12 MONTH AVE. 2.049% |

AVERAGE RATE OF PORTFOLIO FOR PERIOD OF 5/1/2019 THRU 4/30/2020 : 1.840
 AVERAGE RATE OF 91-DAY US TREASURY BILL FOR PERIOD OF 5/1/2019 THRU 4/30/20: 1.464

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT SUMMARY OF THE DISTRICT'S INVESTMENTS FOR PERIOD OF 5/1/2019 THRU 4/30/2020.

 RYAN KAHLDEN, ASSISTANT SUP. OF BUSINESS/FINANCE Date _____

 WENDY ROSS, ACCOUNTING SUPERVISOR Date _____

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctua-

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

tions by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed three years from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

**OTHER REVENUES
INVESTMENTS**

CDA
(LOCAL)

| | |
|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Operating Funds | Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. |
| Custodial Funds | Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. |
| Debt Service Funds | Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded. |
| Capital Project Funds | Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded. |
| Safekeeping and Custody | The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool. |
| Sellers of Investments | <p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p> |
| Soliciting Bids for CDs | In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods. |
| Interest Rate Risk | <p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p> |
| Internal Controls | A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to |

protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.